

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

COPY

POPULATION LAST CENSUS 4,323
NET VALUATION TAXABLE 2014 536,694,075
MUNICODE 2101

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Allamuchy, County of Warren

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature David H. Evans Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Kozimor, am the Chief Financial Officer, License # N-0325, of the Township of Allamuchy, County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 
Title Chief Financial Officer
Address P.O. Box A, Allamuchy, NJ 07820
Phone Number 908-852-5132
Fax Number 908-852-0129

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID. AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Allamuchy as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



David H. Evans

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road

(Address)

Certified by me

Mt. Arlington, NJ 07856

(Address)

this 10th day of February, 2015.

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

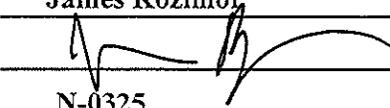
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Allamuchy
Chief Financial Officer: James Kozimor
Signature: 
Certificate #: N-0325
Date: 2-9-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001630

Fed I.D. #

Township of Allamuchy

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2014

(1) Federal programs Expended (administered by the state)

(2) State Programs Expended

(3) Other Federal Programs Expended

TOTAL \$ 91,957.00 \$ 48,741.24

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

1-4-15 Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
N/A Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 540,382,300



SIGNATURE OF TAX ASSESSOR
Township of Allamuchy

MUNICIPALITY
Warren

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		9,326.63
Unencumbered		127,552.04
		136,878.67
Due State of New Jersey:		
Marriage License Fees		40.00
Due to:		
Other Trust Fund		244.98
Accounts Payable		55.51
County Added and Omitted Taxes		68,653.93
Prepaid Taxes		93,573.60
Tax Overpayments		4,679.82
Special Emergency Notes Payable		80,000.00
Reserve for:		
Bid Bonds		9,050.00
Pending Tax Appeals		3,500.00
Lake Eagle Rock Study		20,000.00
Garden State Preservation Trust Fund		39,735.00
Payments in Lieu of Taxes		47,902.85
		504,314.36 "C"
Reserve for Receivables and Other Assets		249,947.71
Fund Balance		791,230.09
Totals	1,545,492.16	1,545,492.16

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - WATER DISTRICT**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash and Cash Equivalents	85.54	
Reserve for Expenditures		85.54
Totals	85.54	85.54

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: _____ (1) \$ -
x 25%
_____ (2) \$

Municipal Public Defender Trust Cash Balance December 31, 2014: _____ (3) \$ * 3,400.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ N/A

* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: James Kozimor
Signature: 
Certificate #: N-0325
Date: 2-9-15

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1. <u>Developers' Deposits</u>	469,308.54	\$ 220,659.46	\$ 106,573.98	\$ 583,394.02
2. <u>Construction Escrow Deposits</u>	13,067.30	250.00	250.00	13,067.30
3. <u>State Unemployment Insurance</u>	18,804.89	1,200.49		20,005.38
4. <u>Housing Rehabilitation</u>	65,839.96	9,333.00	9,162.67	66,010.29
5. <u>Tax Sale Premiums</u>	64,200.00		34,000.00	30,200.00
6. <u>GIS Updates</u>	12,142.62			12,142.62
7. <u>Open Space</u>	28,618.94	1,501.20		30,120.14
8. <u>Parking Offense Adjudication Act</u>	114.00			114.00
9. <u>Senior Luncheon</u>	1,554.00		1,322.83	231.17
10. <u>Public Defender Fees</u>	3,400.00			3,400.00
11. <u>Tax Map Assessments</u>	723.63			723.63
12. <u>Condominium Security Deposits</u>	36,300.77	1,553.07	1,392.30	36,461.54
13. <u>Harvest Festival Donations</u>	993.39	7,447.83	8,441.22	
14. <u>Fire Safety</u>	250.00			250.00
15. <u>Rutherford Hall Donations</u>	60.00			60.00
16. <u>Playground Donations</u>	7,184.19		7,184.19	
17. <u>Open Space Donations</u>	4,415.00	5,658.19	6,422.00	3,651.19
18. <u>Snow Removal</u>	17,500.00			17,500.00
19. <u>Recreation</u>	3,500.00	7,698.00	11,198.00	
20. <u>Dog Park Donations</u>		534.00		534.00
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	<u>\$ 747,977.23</u>	<u>\$ 255,835.24</u>	<u>\$ 185,947.19</u>	<u>\$ 817,865.28</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Asscets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	300,750.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	300,750.00
Cash and Cash Equivalents	1,526,357.51	
Deferred Charges to Future Taxation:		
Funded	10,071,848.26	
Unfunded	3,678,955.00	
Board of Chosen Freeholders Grant Receivable	213.00	
Due Escrow Agent	3,400.94	
Due New Jersey Department of Transportation	22,989.25	
Serial Bonds Payable		8,935,000.00
Bond Anticipation Notes		3,378,205.00
NJ Green Trust Loans Payable		202,141.75
NJ Environmental Infrastructure Loans Payable		934,706.51
Improvement Authorizations:		
Funded		1,394,240.52
Unfunded		285,000.00
Capital Improvement Fund		12,522.22
Reserve for:		
Developers Contributions		1,500.00
Renovations to Maintenance Garage		50,000.00
Fire Station Improvements		10,000.00
Payment of Debt Service		1,946.37
Fund Balance		98,501.59
Total	15,604,513.96	15,604,513.96

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
First Hope # 837717	1,151,412.55
NJCM #171-000090395	15,978.81
Subtotal	1,167,391.36
Federal and State Grant Fund:	
First Hope # 837717	69,885.70
Animal Control Fund:	
First Hope Bank # 837806	7,391.93
Other Trust Fund:	
Fleet Escrow # 999080652	595,210.31
First Hope # 837784	119,610.71
First Hope # 837792	65,570.04
First Hope # 1100004017	36,436.74
Subtotal	816,827.80
General Capital Fund:	
First Hope Bank # 837733	72,377.72
NJCM #171-000131377	1,453,572.02
Subtotal	1,525,949.74
Public Assistance:	
First Hope Bank # 837814	7,597.06
Subtotal	
	3,595,043.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
Not in excess of 50% of Levy - 2013-2014	85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	8,191,735.00
Paid		8,191,735.00	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred			
Not in excess of 50% of Levy - 2014-2015	85004-00		XXXXXXXX
		8,191,735.00	8,191,735.00

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	28,618.94
2014 Levy	81105-00	XXXXXXXX	109,001.20
Interest Earned		XXXXXXXX	
Expended		107,500.00	XXXXXXXX
Balance December 31, 2014	85046-00	30,120.14	XXXXXXXX
		137,620.14	137,620.14

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	250,000.00	250,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	1,076,915.23	1,132,992.88	56,077.65
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total Miscellaneous Revenue Anticipated 80103-	1,076,915.23	1,132,992.88	56,077.65
Receipts from Delinquent Taxes 80104-	160,000.00	175,377.85	15,377.85
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,002,909.65	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,002,909.65	2,208,278.56	205,368.91
	3,489,824.88	3,766,649.29	276,824.41

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	17,213,138.65
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	8,191,735.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	4,448,425.15	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	68,653.93	XXXXXXXX
Special District Taxes 80113-00	2,570,790.81	XXXXXXXX
Municipal Open Space Tax	109,001.20	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	383,746.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,208,278.56	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	17,596,884.65	17,596,884.65

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	3,489,824.88
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2014 (Budget Statement Item 9)	80012-03	3,489,824.88
Total General Appropriations (Budget Statement Item 9)	80012-05	3,489,824.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,489,824.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,957,523.60
Paid or Charged - Reserve for Uncollected Taxes	80012-09	383,746.00
Reserved	80012-10	127,552.04
Total Expenditures	80012-11	3,468,821.64
Unexpended Balances Canceled (see footnote)	80012-12	21,003.24

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	56,077.65
Delinquent Tax Collections 80013-02	XXXXXXXX	15,377.85
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	205,368.91
Unexpended Balances of 2014 Budget Appropriations 80013-04	XXXXXXXX	21,003.24
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	58,420.16
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves 80013-05	XXXXXXXX	109,301.68
Prior Years Interfunds Returned in 2014 80013-06	XXXXXXXX	2,669.11
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2014 80013-07		XXXXXXXX
Balance December 31, 2014 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2014 80013-12	4,741.35	XXXXXXXX
Refund of Prior Year Revenue	1,000.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	462,477.25	XXXXXXXX
	468,218.60	468,218.60

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1. Balance January 1, 2014	80014-01	XXXXXXXX	578,752.84
2.		XXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	462,477.25
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	250,000.00	XXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2014	80014-05	791,230.09	XXXXXXXX
		1,041,230.09	1,041,230.09

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		1,199,425.60
Investments	80014-07		
Emergency Notes Payable included in item 80014-08			80,000.00
Sub Total			1,279,425.60
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		504,314.36
Cash Surplus	80014-09		775,111.24
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	12,359.00	
Deferred Charges #	80014-12	3,739.85	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		16,098.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		791,210.09

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>14,751,986.85</u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>2,570,790.81</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>229,662.34</u>
5a.	Subtotal 2014 Levy		\$	<u>17,552,440.00</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2014 Tax Levy	82106-00	\$	<u>17,552,440.00</u>
6.	Transferred to Tax Title Liens	82104-00	\$	<u>5,903.21</u>
7.	Transferred to Foreclosed Property	82104-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82104-00	\$	<u>120,788.66</u>
9.	Discount Allowed	82104-00	\$	<u> </u>
10.	Collected in Cash:			
	In 2013	82121-00	\$	<u>96,055.00</u>
	In 2014 *	82122-00	\$	<u>17,067,083.65</u>
	State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>50,000.00</u>
	Total to Line 14	82111-00	\$	<u>17,213,138.65</u>
11.	Total Credits		\$	<u>17,339,830.52</u>
12.	Amount Outstanding December 31, 2014	83120-00	\$	<u>212,609.48</u>
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is			<u>98.06%</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here c & complete sheet 22a.

14.	<u>Calculation if Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>17,213,138.65</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u>17,213,138.65</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	12,339.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	6,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	41,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	
8. Received in Cash from State	XXXXXXXX	49,980.00
9. Veterans Deductions Disallowed By Tax Collector		
10.		
11. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	12,359.00
Due To State of New Jersey		XXXXXXXX
	62,339.00	62,339.00

Calculation of Amount to be included on Sheet 22, Item 10-

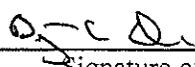
2014 Senior Citizen and Veterans Deductions Allowed

Line 2		6,250.00		
Line 3		41,750.00		
Line 4 & 5		2,000.00		
Sub-Total		50,000.00		
Less: Line 7 & 10				
To Item 10, Sheet 22		50,000.00		

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	3,500.00
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
Taxes Pending Appeals*	3,500.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	3,500.00	3,500.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.



Signature of Tax Collector

9903

License #

2-4-15

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2014 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|--|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	185,456.50	XXXXXXXX
A. Taxes 83102-00 185,456.50	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83103-00	XXXXXXXX	XXXXXXXX
2. Canceled:	XXXXXXXX	XXXXXXXX
A. Taxes 83105-00	XXXXXXXX	13.44
B. Tax Title Liens 83106-00	XXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes 83108-00	XXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXX
5. Added Tax Title Liens 83111-00	9,975.05	XXXXXXXX
6. Adjustment between Taxes (Other than Current year) and Tax Title Liens:	XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXX	4,828.44
B. Tax Title Liens - Transfers from Taxes 83107-00	4,828.44	XXXXXXXX
7. Balance Before Cash Payments	XXXXXXXX	195,418.11
8. Totals	200,259.99	200,259.99
9. Balance Brought Down	195,418.11	XXXXXXXX
10. Collected:	XXXXXXXX	175,377.85
A. Taxes 83116-00 175,377.85	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83117-00	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2014 Tax Sale 83118-00		XXXXXXXX
12. 2014 Taxes Transferred to Liens 83119-00	5,903.21	XXXXXXXX
13. 2014 Taxes 83123-00	212,609.48	XXXXXXXX
14. Balance December 31, 2014	XXXXXXXX	238,552.95
A. Taxes 83121-00 217,846.25	XXXXXXXX	XXXXXXXX
B. Tax Title Liens 83122-00 20,706.70	XXXXXXXX	XXXXXXXX
15. Totals	413,930.80	413,930.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 89.74%

17. Item No. 14 multiplied by percentage shown above is 214,077.42 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Expenditure without App.	\$ 3,759.85	\$ _____	\$ _____	\$ 3,759.85
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

_____ Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	2,745,000.00	
Issued	80033-02	XXXXXXXX	6,390,000.00	
Paid	80033-03	200,000.00	XXXXXXXX	
Defeased				
Outstanding, December 31, 2014	80033-04	8,935,000.00	XXXXXXXX	
		9,135,000.00	9,135,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	415,000.00
2015 Interest on Bonds *		80033-06	269,388.13	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	269,388.13

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	205,000.00	6,390,000.00	12/2/2014	2.50-3.25%
Total	205,000.00	6,390,000.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(MUNICIPAL) NJ Green Trust LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	228,788.42	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	26,646.67	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	202,141.75	XXXXXXXX	
		228,788.42	228,788.42	
2015 Loan Maturities			80033-05	\$ 27,182.27
2015 Interest on Loans			80033-06	\$ 3,907.60
Total 2015 Debt Service for <u> NJ Green Trust </u> <u> Loan </u>			80033-13	\$ 31,089.87
<u> NJ Environment Infrastructure </u> <u> LOAN </u>				
Outstanding, January 1, 2014	80033-07	XXXXXXXX	1,052,314.25	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	117,607.74	XXXXXXXX	
Outstanding, December 31, 2014	80033-10	934,706.51	XXXXXXXX	
		1,052,314.25	1,052,314.25	
2015 Loan Maturities			80033-11	\$ 123,904.65
2015 Interest on Loans			80033-12	\$ 25,837.50
Total 2015 Debt Service for <u> NJ Environmental Infrastructure </u> <u> Loan </u>			80033-13	\$ 149,742.15

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2014	80034-03	XXXXXXXX	
2015 Bond Maturities - General Capital Bonds	80034-04	\$	
2015 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2014	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2014	80034-09	XXXXXXXX	
2015 Interest on Bonds*	80034-10	\$	
2015 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 80,000.00	\$ 1,000.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition of Condominium Units	4,173,987.00	10/31/2006	3,378,205.00	10/20/2015	1.25%	52,835.28	42,227.56	10/21/2014
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	4,173,987.00		3,378,205.00			52,835.28	42,227.56	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
	Purchase of First Aid Vehicle	1,700.60					
DPW Equipment	6,088.92					6,088.92	
Improvement to Buildings and Grounds	12,512.29			12,512.29			
Purchased Property		4,229.78		3,729.78	500.00		
Purchase Recreations Equipment	5,000.00			5,000.00			
Purchase of Two Fire Trucks			1,200,000.00	119.04		1,199,880.96	
Improvements to Quaker Church Road			275,000.00	203,502.77		71,497.23	
Improvements to Buildings and Grounds			85,000.00	34,259.15		50,740.85	
Equipment for the Office of Emergency Management			5,000.00	5,000.00			
Purchase of Computer Equipment			5,000.00	5,000.00			
Improvements to Streets and Roads			110,000.00	58,467.44		51,532.56	
Improvements to Buildings and Grounds			17,000.00	17,000.00			
Acquisition and Improvement of Real Property			300,000.00	500.00		14,500.00	285,000.00
	25,301.81	4,229.78	1,997,000.00	345,800.32	1,490.75	1,394,240.52	285,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

Capital Surplus 1,490.75

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Purchase of Two Fire Trucks	1,200,000.00	1,140,000.00	60,000.00	29,139.00
Improvements to Quaker Church				
Road	275,000.00	173,000.00	102,000.00	10,043.00
Improvements to Buildings				
and Grounds	85,000.00		85,000.00	
Equipment for OEM	5,000.00		5,000.00	
Purchase of Computer Equip	5,000.00		5,000.00	
Improvements to Streets and				
Roads	110,000.00		110,000.00	110,000.00
Improvements to Buildings				
and Grounds	17,000.00		17,000.00	17,000.00
Acquisition and Improvement				
of Real Property	300,000.00	285,000.00	15,000.00	11,000.00
Total	1,997,000.00	1,598,000.00	399,000.00	177,182.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	214,744.64
Premium on Bond Sale And Note Sale		XXXXXXXXXX	25,589.20
Fully Funded Improvement Authorizations Cancelled		XXXXXXXXXX	1,490.75
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	143,323.00	XXXXXXXXXX
Balance December 31, 2014	80029-04	98,501.59	XXXXXXXXXX
		241,824.59	241,824.59

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE - Sheets 41 through 54 have been removed as there is not a Water Utility Fund

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Services 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal			-
Deficit (General Budget) ** 91306-			-
			-
	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	-
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	-
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXX
	-	-

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Excess Resulting from 2014 Operations	XXXXXXXX	
Amount Appropriated in the 2014 Budget - Cash		XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		-
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	#REF!
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	#REF!
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		#REF!

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ _____

Increased by:

Water Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments Applied \$ _____

Transfer to Water Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2014 \$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____

\$ _____

Balance December 31, 2014 \$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Capital Bonds			\$ -
2015 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			\$ -
2015 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2015	\$ -	
Required Appropriation 2015		\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement	
							For Principal	For Interest **

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	\$ -
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014		XXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**ANALYSIS OF WATER AND SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	XXXXXXXXXXXX	XXXXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	221,487.00	221,487.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 02			
Rents	1,375,000.00	1,494,223.34	119,223.34
Water District Rents	20,000.00	21,274.95	1,274.95
Capital Fund Balance	5,475.00	5,475.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** 06			
	1,621,962.00	1,742,460.29	120,498.29

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,621,962.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,621,962.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,621,962.00
Deduct Expenditures:	
Paid or Charged	1,531,346.33
Reserved	8,183.37
Surplus (General Budget) **	
Total Expenditures	1,539,529.70
Unexpended Balances Canceled (see footnote)	82,432.30

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	120,498.29
Unexpended Balances of Appropriations	XXXXXXXX	82,432.30
Miscellaneous Revenue Not Anticipated	XXXXXXXX	190,751.59
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	6,405.47
Deficit in Anticipated revenue		XXXXXXXX
Surplus Anticipated in Current Fund	25,000.00	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	375,087.65	XXXXXXXX
	400,087.65	400,087.65

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	584,793.17
Excess Resulting from 2014 Operations	XXXXXXXX	375,087.65
Amount Appropriated in the 2014 Budget - Cash	221,487.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated as Current Fund Revenue		XXXXXXXX
Balance December 31, 2014	738,393.82	XXXXXXXX
	959,880.82	959,880.82

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	817,379.81
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		817,379.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	78,985.99
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	738,393.82
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		738,393.82

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2013		\$ <u>380,477.55</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>1,520,990.56</u>
Decreased by:		
Collections	\$ <u>1,494,223.34</u>	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,494,223.34</u>
Balance December 31, 2014		\$ <u>407,244.77</u>

SCHEDULE OF WATER AND SEWER LIENS - N/A

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER AND SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER AND SEWER UTILITY UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX	3,525,000.00	
Paid		XXXXXXXX	
Outstanding, December 31, 2014	3,525,000.00	XXXXXXXX	
	3,525,000.00	3,525,000.00	
2015 Bond Maturities - Capital Bonds			\$ 130,000.00
2015 Interest on Bonds *			101,010.00

INTEREST ON BONDS - WATER AND SEWER UTILITY UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	101,010.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	8,417.50	
Subtotal	\$	92,592.50	
Add: Interest to be Accrued as of 12/31/2015	\$	8,335.42	
Required Appropriation 2015	\$	100,927.92	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Utility Bonds	130,000.00	3,525,000.00	12/02/14	2.75-3.25%

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER AND SEWER UTILITY LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXX	118,999.81	
Issued	XXXXXXX		
Paid	18,153.52	XXXXXXX	
Outstanding, December 31, 2014	100,846.29	XXXXXXX	
	118,999.81	118,999.81	
2015 Loan Maturities			\$ 18,794.45
2015 Interest on Loans *		\$ 3,366.60	
WATER AND SEWER UTILITY LOAN			
Outstanding, January 1, 2014	XXXXXXX	315,896.03	
Issued	XXXXXXX		
Paid	315,896.03	XXXXXXX	
Outstanding, December 31, 2014	-	XXXXXXX	
	315,896.03	315,896.03	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 3,366.60	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 9.80	
Subtotal	\$ 3,356.80	
Add: Interest to be Accrued as of 12/31/2015	\$ 7.98	
Required Appropriation 2015		\$ 3,364.78

LIST OF LOANS ISSUED DURING 2014-N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR BONDS

WATER AND SEWER UTILITY LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX	534,756.11	
Issued	XXXXXXXX		
Paid	41,630.98	XXXXXXXX	
Outstanding, December 31, 2014	493,125.13	XXXXXXXX	
	534,756.11	534,756.11	
2015 Loan Maturities			\$ 41,112.98
2015 Interest on Loans *		\$ 12,606.26	
WATER AND SEWER UTILITY LOAN			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			
2015 Interest on Loans *			

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$ 12,606.26	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$ 4,202.09	
Subtotal	\$ 8,404.17	
Add: Interest to be Accrued as of 12/31/2015	\$ 3,935.42	
Required Appropriation 2015		\$ 12,339.59

LIST OF LOANS ISSUED DURING 2014- N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2015 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2014 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2015	
Required Appropriation - 2015	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded				Funded	Unfunded
10-07 Water System Improvements		358,094.46		56,215.04	300,048.00	1,831.42	
14-06 Water Facility Improvements			750,000.00	50,106.57		699,893.43	
14-07 Water Facility Improvements			60,000.00	21,208.69		38,791.31	
14-16 Water Facility Improvements			300,000.00				300,000.00
Total	70000-	358,094.46	1,110,000.00	127,530.30	300,048.00	740,516.16	300,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

Deferred Charges to Future Revenue 300,048.00

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	16,937.60
Received from 2014 Budget Appropriation *	XXXXXXXX	50,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	60,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	6,937.60	XXXXXXXX
	66,937.60	66,937.60

WATER AND SEWER UTILITY CAPITAL FUND - N/A SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER AND SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Water Facility Improvements	750,000.00	750,000.00		
Water Facility Improvements	60,000.00		60,000.00	60,000.00
Water Facility Improvements	300,000.00	300,000.00		
	1,110,000.00	1,050,000.00	60,000.00	60,000.00

WATER AND SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	16,598.58
Premium on Note Sale	XXXXXXXX	4,674.50
Funded Improvement Authorizations Canceled	XXXXXXXX	
Due to Current Fund		
Appropriated to 2014 Budget Revenue	5,475.00	XXXXXXXX
Balance December 31, 2014	15,798.08	XXXXXXXX
	21,273.08	21,273.08