

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 4,323  
 NET VALUATION TAXABLE 2015 540,382,300  
 MUNICODE 2101

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2016  
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Allamuchy, County of Warren

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

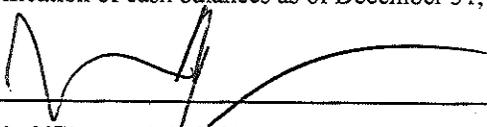
Signature William F. Schroeder of Nisivoccia LLP  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Kozimor, am the Chief Financial Officer, License # N-0325, of the Township of Allamuchy, County of Warren and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature   
 Title Chief Financial Officer  
 Address P.O. Box A, Allamuchy, NJ 07820  
 Phone Number 908-852-5132  
 Fax Number 908-852-0129

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Allamuchy as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



William F. Schroeder

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road

(Address)

Mt. Arlington, NJ 07856

(Address)

Certified by me

this 4th day of February, 2016.

973-328-1825

(Phone Number)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

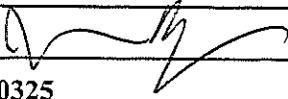
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Allamuchy  
Chief Financial Officer: James Kozimor  
Signature:   
Certificate #: N-0325  
Date: 2/3/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6001630

Fed I.D. #

Township of Allamuchy

Municipality

Warren

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 17,121.11	

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

2/3/16

# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

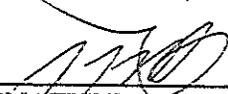
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 549,247,500.

  
SIGNATURE OF TAX ASSESSOR

Allamuchy Twp  
MUNICIPALITY

WARREN  
COUNTY



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		39,655.90
Unencumbered		115,118.65
		154,774.55
Due State of New Jersey:		
Marriage License Fees		40.00
Due to:		
Accounts Payable		55.51
County Added and Omitted Taxes		52,638.54
Prepaid Taxes		107,300.61
Tax Overpayments		47,132.81
Special Emergency Notes Payable		40,000.00
Reserve for:		
Third Party Tax Title Liens		11,867.70
Bid Bonds		9,050.00
Lake Eagle Rock Study		20,000.00
Garden State Preservation Trust Fund		40,095.00
Payments in Lieu of Taxes		47,902.85
		530,857.57 "C"
Reserve for Receivables and Other Assets		274,163.26
Fund Balance		747,004.35
Totals	1,552,025.18	1,552,025.18

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - WATER DISTRICT**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash and Cash Equivalents	94.91	
Reserve for Expenditures		94.91
Totals	94.91	94.91





**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
<b>Animal Control Fund:</b>		
Cash and Cash Equivalents	13,444.18	
Due Current Fund		5,900.98
Due State of New Jersey		18.60
Reserve for Animal Control Expenditures		7,524.60
<b>Total Animal Control Fund</b>	<b>13,444.18</b>	<b>13,444.18</b>
<b>Other Trust Funds:</b>		
Cash and Cash Equivalents	910,636.39	
Due Current Fund		117.86
Developers' Deposits		594,767.74
Construction Escrow Deposit		12,717.30
Reserve for:		
Condominium Security Deposits		46,522.28
State Unemployment Insurance		21,448.43
Housing Rehabilitation		60,989.06
Open Space Trust Fund		30,120.14
Parking Offense Adjudication Act		114.00
Public Defender Fees		3,400.00
Senior Luncheon		231.17
GIS Updates		12,142.62
Tax Sale Premiums		95,300.00
Tax Map Assessments		723.63
Fire Safety		250.00
Rutherford Hall		60.00
Open Space Donations		4,535.71
Snow Removal		17,500.00
Dog Park Donations		9,696.45
<b>Total Other Trust Funds</b>	<b>910,636.39</b>	<b>910,636.39</b>

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014: \_\_\_\_\_ (1) \$ -  
x 25%  
\_\_\_\_\_ (2) \$

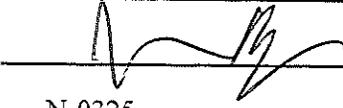
Municipal Public Defender Trust Cash Balance December 31, 2015: \_\_\_\_\_ (3) \$ \* 3,400.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \_\_\_\_\_ \$ N/A

\* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: James Kozimor  
Signature:   
Certificate #: N-0325  
Date: 2/3/16

## Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>Developers' Deposits</u>	583,374.02	\$ 11,393.72		\$ 594,767.74
2. <u>Construction Escrow Deposits</u>	13,067.30		350.00	12,717.30
3. <u>State Unemployment Insurance</u>	20,005.38	1,443.05		21,448.43
4. <u>Housing Rehabilitation</u>	65,036.79	6,358.37	10,406.10	60,989.06
5. <u>Tax Sale Premiums</u>	30,200.00	65,100.00		95,300.00
6. <u>GIS Updates</u>	12,142.62			12,142.62
7. <u>Open Space</u>	30,120.14			30,120.14
8. <u>Parking Offense Adjudication Act</u>	114.00			114.00
9. <u>Senior Luncheon</u>	231.17			231.17
10. <u>Public Defender Fees</u>	3,400.00			3,400.00
11. <u>Tax Map Assessments</u>	723.63			723.63
12. <u>Condominium Security Deposits</u>	36,454.54	16,384.23	6,316.49	46,522.28
13. <u>Harvest Festival Donations</u>	-	5,410.32	5,410.32	
14. <u>Fire Safety</u>	250.00			250.00
15. <u>Rutherford Hall Donations</u>	60.00			60.00
17. <u>Open Space Donations</u>	3,859.19	676.52		4,535.71
18. <u>Snow Removal</u>	17,500.00			17,500.00
20. <u>Dog Park Donations</u>	534.00	9,162.45		9,696.45
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
<b>Totals:</b>	\$ 817,072.78	\$ 115,928.66	\$ 22,482.91	\$ 910,518.53

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	15,750.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	15,750.00
Cash and Cash Equivalents	592,432.22	
Deferred Charges to Future Taxation:		
Funded	9,505,761.34	
Unfunded	3,500,955.00	
Board of Chosen Freeholders Grant Receivable	213.00	
Due Escrow Agent	3,400.94	
Serial Bonds Payable		8,520,000.00
Bond Anticipation Notes		3,485,205.00
NJ Green Trust Loans Payable		174,959.48
NJ Environmental Infrastructure Loans Payable		810,801.86
Improvement Authorizations:		
Funded		189,926.26
Unfunded		285,000.00
Capital Improvement Fund		7,522.22
Reserve for:		
Developers Contributions		1,500.00
Renovations to Maintenance Garage		50,000.00
Improvements		10,000.00
Fire Station Improvements		10,000.00
Fund Balance		57,847.68
<b>Total</b>	<b>13,618,512.50</b>	<b>13,618,512.50</b>

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	27,498.19	1,286,036.09	(94,904.00)	1,218,630.28
Trust - Assessment N/A				
Trust - Dog License	92.25	13,382.40	(30.47)	13,444.18
Trust - Other	160.00	910,476.39		910,636.39
Capital - General	35,835.83	556,712.13	(115.74)	592,432.22
Water - Operating N/A				
Water - Capital N/A				
Utility Assessment Trust N/A				
Public Assistance **		7,608.98		7,608.98
Special Garbage District N/A				
Federal and State Grant Fund		92,966.63		92,966.63
Water and Sewer Operating	28,099.45	1,136,014.20	(26,842.13)	1,137,271.52
Water and Sewer Capital	11,952.67	1,052,324.94	(12,380.35)	1,051,897.26
Water District		16,533.96	(16,439.05)	94.91
<b>Total</b>	<b>103,638.39</b>	<b>5,072,055.72</b>	<b>(150,711.74)</b>	<b>5,024,982.37</b>

\* Include Deposits in Transit

\*\* Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

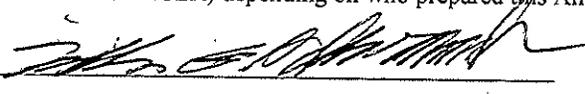
**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
First Hope # 837717	1,270,041.06
NJCM #171-000090395	15,995.03
Subtotal	1,286,036.09
<b>Federal and State Grant Fund:</b>	
First Hope # 837717	92,966.63
<b>Animal Control Fund:</b>	
First Hope Bank # 837806	13,382.40
<b>Other Trust Fund:</b>	
Fleet Escrow # 999080652	606,832.52
First Hope # 837784	195,617.08
First Hope # 837792	66,022.31
First Hope # 1100004017	42,004.48
Subtotal	910,476.39
<b>General Capital Fund:</b>	
First Hope Bank # 837733	72,451.51
NJCM #171-000131377	484,260.62
Subtotal	556,712.13
<b>Public Assistance:</b>	
First Hope Bank # 837814	7,608.98
<b>Subtotal</b>	
	2,867,182.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.





**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87		
Alcohol Education, Rehabilitation and					
Enforcement Fund	3,092.13	590.80			3,682.93
Recycling Tonnage Grant	16,684.15	4,145.45			20,829.60
Clean Communities Program	24,769.88			(4,606.57)	20,163.31
Municipal Stormwater	7,343.75				7,343.75
Environmental Commission Donations	9,453.03				9,453.03
Trail Project Donation	4,025.02				4,025.02
NJ Highlands Grant	88,500.00				88,500.00
Warren County Historical Preservation	10,366.44		25,000.00		35,366.44
NJ Highlands Grant	14,133.41			(12,514.54)	1,618.87
Freight Depot	300.00				300.00
Totals	178,667.81	4,736.25	25,000.00	(17,121.11)	191,282.95





**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
Not in excess of 50% of Levy - 2014-2015	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	8,691,587.00
Paid		8,691,587.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred			
Not in excess of 50% of Levy - 2015-2016	85004-00		XXXXXXXX
		8,691,587.00	8,691,587.00

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	30,120.14
2015 Levy	81105-00	XXXXXXXX	109,425.47
Interest Earned		XXXXXXXX	
Expended		109,425.47	XXXXXXXX
Balance December 31, 2015	85046-00	30,120.14	XXXXXXXX
		139,545.61	139,545.61

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	68,653.93
2015 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	3,991,895.79
County Library	80003-04	XXXXXXXX	313,225.15
County Health		XXXXXXXX	
County Open Space Preservation		XXXXXXXX	224,937.86
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	52,638.54
Paid		4,598,712.73	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
County Taxes			XXXXXXXX
Due County for Added and Omitted Taxes		52,638.54	XXXXXXXX
		4,651,351.27	4,651,351.27

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	4,741.35	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXX	XXXXXXXX
Fire -	81108-00	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	XXXXXXXX	XXXXXXXX
Water -	81112-00	XXXXXXXX	XXXXXXXX
Garbage - I	81109-00	XXXXXXXX	XXXXXXXX
Snow Removal - II		XXXXXXXX	XXXXXXXX
Municipal Service Tax	2,563,456.40	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXX	2,634,629.36
Paid	80003-08	2,638,026.81	XXXXXXXX
Balance December 31, 2015	80003-09		8,138.80
		2,642,768.16	2,642,768.16

Footnote: Please state the number of districts in each instance.

## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	208,425.00	208,425.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	868,202.25	956,504.98	88,302.73
Added by N.J.S. 40A:4-87:(List on 17a)	25,000.00	25,000.00	
Total Miscellaneous Revenue Anticipated 80103-	893,202.25	981,504.98	88,302.73
Receipts from Delinquent Taxes 80104-	175,000.00	198,679.22	23,679.22
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,192,476.04	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,192,476.04	2,125,699.53	(66,776.51)
	3,469,103.29	3,514,308.73	45,205.44

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	17,760,292.70
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	8,691,587.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	4,530,058.80	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	52,638.54	XXXXXXXX
Special District Taxes 80113-00	2,634,629.36	XXXXXXXX
Municipal Open Space Tax	109,425.47	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	383,746.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	2,125,699.53	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	18,144,038.70	18,144,038.70

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	3,444,103.29
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	25,000.00
Appropriated for 2015 (Budget Statement Item 9)	80012-03	3,469,103.29
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>3,469,103.29</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>3,469,103.29</b>
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	2,968,719.08
Paid or Charged - Reserve for Uncollected Taxes	80012-09	383,746.00
Reserved	80012-10	115,118.65
<b>Total Expenditures</b>	<b>80012-11</b>	<b>3,467,583.73</b>
Unexpended Balances Canceled (see footnote)	80012-12	1,519.56

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
Deduct Expenditures:		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	88,302.73
Delinquent Tax Collections	80013-02	XXXXXXXX	23,679.22
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXX	1,519.56
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	72,671.56
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXX	65,921.45
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXX	4,741.35
Increase in Reserve for Tax Appeals	80013-07	XXXXXXXX	
		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11	66,776.51	XXXXXXXX
Interfund Advances Originating in 2015	80013-12	25,238.17	XXXXXXXX
Refund of Prior Year Revenue			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	164,821.19	XXXXXXXX
		256,835.87	256,835.87

**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXX	790,608.16
2.		XXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXX	164,821.19
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	208,425.00	XXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2015	80014-05	747,004.35	XXXXXXXX
		955,429.35	955,429.35

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06			1,218,630.28
Investments	80014-07			
Emergency Notes Payable included in item 80014-08				40,000.00
Sub Total				1,258,630.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			530,857.57
Cash Surplus	80014-09			727,772.71
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	19,231.64		
Deferred Charges #	80014-12			
Cash Deficit #	80014-13			
Total Other Assets	80014-14			19,231.64
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15			747,004.35

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2015 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>15,523,547.31</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>2,634,629.36</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>194,878.18</u>
5a. Subtotal 2015 Levy		\$	<u>18,353,054.85</u>
5b. Reductions due to tax appeals**		\$	<u>                    </u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>18,353,054.85</u></u>
6. Transferred to Tax Title Liens	82104-00	\$	<u>5,318.31</u>
7. Transferred to Foreclosed Property	82104-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82104-00	\$	<u>110,098.81</u>
9. Discount Allowed	82104-00	\$	<u>                    </u>
10. Collected in Cash:			
In 2014	82121-00	\$	<u>93,573.60</u>
In 2015 *	82122-00	\$	<u>17,878,797.22</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>52,062.64</u>
Total to Line 14	82111-00	\$	<u><u>18,024,433.46</u></u>
11. Total Credits		\$	<u>18,139,850.58</u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u><u>213,204.27</u></u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>98.20%</u>
	82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here c & complete sheet 22a.*

14. <u>Calculation if Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>18,024,433.46</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>(264,140.76)</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>17,760,292.70</u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.

**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2015**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale (excluding premium) ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2015 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	13,339.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	5,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	40,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,562.64	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6. Sr. Citizens Deductions Allowed By Tax Collector	750.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
8. Received in Cash from State	XXXXXXXX	46,920.00
9. Veterans Deductions Disallowed By Tax Collector		
10.		
11. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	19,231.64
Due To State of New Jersey		XXXXXXXX
	66,151.64	66,151.64

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizen and Veterans Deductions Allowed

Line 2		5,250.00	
Line 3		40,750.00	
Line 4 & 5		6,062.64	
Sub-Total		52,062.64	
Less: Line 7 & 10			
To Item 10, Sheet 22		52,062.64	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Taxes Pending Appeals	XXXXXXXX	3,500.00
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	264,140.76
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	267,640.76	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	267,640.76	267,640.76

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

*Donna M. Cummins*  
\_\_\_\_\_  
Signature of Tax Collector

*T-8137*  
*9903*  
\_\_\_\_\_  
License #

*2/3/16*  
\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Vocational School Tax -	Actual	
	Estimate**	XXXXXXXX
4. Regional School District Tax -	Actual	
	Estimate**	XXXXXXXX
5. Regional High School Tax - School Budget	Actual 80018-	
	Estimate** 80019-	XXXXXXXX
6. County Tax	Actual 80020-	
	Estimate** 80021-	XXXXXXXX
7. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2015</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 4 Above)		
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
     Outstanding Balance of Delinquent Taxes  
     (sheet 26, Item 14A) x % of  
     collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
     Raised by Taxes over Prior Year \_\_\_\_\_ %  
     [(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
     [(B x C) + B]

E. Net Reserve for Uncollected Taxes  
     Appropriation in Current Budget \$ \_\_\_\_\_  
     (A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

N/A

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		238,552.95	XXXXXXXX
	A. Taxes	83102-00 217,846.25	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 20,706.70	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	16,053.84
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	222,499.11
8.	Totals		238,552.95	238,552.95
9.	Balance Brought Down		222,499.11	XXXXXXXX
10.	Collected:		XXXXXXXX	198,679.22
	A. Taxes	83116-00 198,679.22	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00	XXXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00 5,318.31	XXXXXXXX
13.	2015 Taxes		83123-00 213,204.27	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	242,342.47
	A. Taxes	83121-00 216,317.46	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 26,025.01	XXXXXXXX	XXXXXXXX
15.	Totals		441,021.69	441,021.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 89.29%

17. Item No. 14 multiplied by percentage shown above is 216,387.59 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N/A





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

(MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	8,935,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	415,000.00	XXXXXXXX	
Defeased				
Outstanding, December 31, 2015	80033-04	8,520,000.00	XXXXXXXX	
		8,935,000.00	8,935,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	430,000.00
2016 Interest on Bonds *		80033-06	278,375.00	
<b>Assessment Serial Bonds - N/A</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	278,375.00

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

(MUNICIPAL)  NJ Green Trust  LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	202,141.75	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	27,182.27	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	174,959.48	XXXXXXXX	
		202,141.75	202,141.75	
2016 Loan Maturities			80033-05	\$ 27,728.63
2016 Interest on Loans			80033-06	\$ 3,361.23
Total 2016 Debt Service for <u> NJ Green Trust </u> Loan			80033-13	\$ 31,089.86
<b><u> NJ Environment Infrastructure </u> LOAN</b>				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	934,706.51	
Issued	80033-08	XXXXXXXX		
Paid	80033-09	123,904.65	XXXXXXXX	
Outstanding, December 31, 2015	80033-10	810,801.86	XXXXXXXX	
		934,706.51	934,706.51	
2016 Loan Maturities			80033-11	\$ 77,323.56
2016 Interest on Loans			80033-12	\$ 22,587.50
Total 2016 Debt Service for <u> NJ Environmental Infrastructure </u> Loan			80033-13	\$ 99,911.06

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2015	80034-03	XXXXXXXX	
2016 Bond Maturities - General Capital Bonds	80034-04	\$	
2016 Interest on Bonds *	80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding, January 1, 2015	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2015	80034-09	XXXXXXXX	
2016 Interest on Bonds*	80034-10	\$	
2016 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$ 40,000.00	\$ 500.00
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

**N/A**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Acquisition of Condominium Units	4,173,987.00	10/31/2006	3,200,205.00	10/19/2016	1.00%	52,835.28	32,002.05	10/19/2016
2.	Acquisition of Property	285,000.00	10/19/2015	285,000.00	10/19/2016	1.00%		2,850.00	10/19/2016
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	<b>Total</b>	4,458,987.00		3,485,205.00			52,835.28	34,852.05	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR ASSESSMENT NOTES**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)







**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Purchase of Fire Equipment	15,000.00		15,000.00	
Purchase of Loader	105,000.00		105,000.00	105,000.00
Purchase of Fire Vehicle	24,500.00		24,500.00	
<b>Total</b>	<b>144,500.00</b>		<b>144,500.00</b>	<b>105,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	105,000.00
Fund Balance	24,500.00
Reserve for Improvements	15,000.00
	144,500.00

**GENERAL CAPITAL FUND**

**STATEMENT OF CAPITAL SURPLUS**

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	98,501.59
Premium on Note Sale		XXXXXXXXXX	9,445.72
Fully Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Cancellation of Reserve for Repayment of Debt Service		XXXXXXXXXX	0.37
Appropriated to Finance Improvement Authorizations	80029-02	24,500.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	25,600.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	57,847.68	XXXXXXXXXX
		107,947.68	107,947.68

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015	_____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)	_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	_____
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	_____
5. Total of 3 and 4 - Gross Appropriation	_____
6. Less Amount of Special Trust Fund to be Used	_____
7. Net Appropriation Required	_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**NOTE - Sheets 41 through 54 have been removed as there is not a Water Utility Fund**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

\* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-			-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-			-
Fire Hydrant Services 91304-			-
Miscellaneous 91305-			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal			-
Deficit (General Budget) ** 91306-			-
			-
			-

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	-
Added by N.J.S. 40A:4-87	-
Emergency	-
<b>Total Appropriations</b>	-
Add: Overexpenditures (see footnote)	-
<b>Total Appropriations and Overexpenditures</b>	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
<b>Total Expenditures</b>	-
Unexpended Balances Canceled (see footnote)	-

**FOOTNOTES - RE: OVEREXPENDITURES:**  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED:**  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXX	XX
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXX	XX
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015		
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"		
* Excess (Revenue Realized)		

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2015 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	
Deficit in Anticipated revenue		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus		XXXXXXXX
	-	-

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Excess Resulting from 2015 Operations	XXXXXXXX	
Amount Appropriated in the 2015 Budget - Cash		XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	#REF!
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	#REF!
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		#REF!

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

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## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
<b>2016 Bond Maturities - Assessment Bonds</b>			
2016 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
<b>2016 Bond Maturities - Capital Bonds</b>			
2016 Interest on Bonds *		\$ -	\$ -

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY \_\_\_\_\_ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016	\$ -	

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement	
							For Principal	For Interest **

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR UTILITY ASSESSMENT NOTES**

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \*See Sheet 33 for clarification of "Original Date of Issue".  
Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)



## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.



**POST CLOSING**  
**TRIAL BALANCE WATER AND SEWER UTILITY FUND**  
AS AT DECEMBER 31, 2015  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Water and Sewer Utility Operating Fund:</b>		
Cash and Cash Equivalents	1,137,271.52	
Receivables and Other Assets with Full Reserves:		
Consumer Accounts Receivable	421,898.82	
Appropriation Reserves:		
Unencumbered		129,285.81
Rent Overpayments		2,009.02
Third Party Liens		863.32
Security Deposits		47,541.30
Due to Current Fund		11,080.53
Accrued Interest on:		
NJ Water Supply Interconnection Loan		7.98
NJ Environmental Infrastructure Trust Loan		3,935.42
Serial Bonds		8,335.42
Bond Anticipation Notes		2,394.30
		205,453.10 "C"
Reserve for Receivables		421,898.82
Fund Balance		931,818.42
Totals	1,559,170.34	1,559,170.34

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE WATER AND SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Water and Sewer Utility Capital Fund:</b>		
Est. Proceeds Bonds and Notes Authorized	250,726.21	
Bonds and Notes Authorized but Not Issued		250,726.21
Cash and Cash Equivalents	1,051,897.26	
Fixed Capital	9,684,599.41	
Fixed Capital Authorized and Uncompleted	2,769,952.00	
Serial Bonds Payable		3,395,000.00
BANS Payable		1,160,000.00
NJ Water Supply Interconnection Loan Payable		82,051.84
NJ Environmental Infrastructure Trust Loan Payable		452,012.15
Improvement Authorizations:		
Funded		1,563.13
Unfunded		1,225,188.79
Capital Improvement Fund		56,937.60
Reserve for Facility Improvements		850.00
Reserve for Developer Contribution		13,826.00
Reserve for Amortization		6,877,800.21
Deferred Reserve for Amortization		236,961.00
Fund Balance		4,257.95
<b>Totals</b>	<b>13,757,174.88</b>	<b>13,757,174.88</b>

(Do not crowd - add additional sheets)



**ANALYSIS OF WATER AND SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

\* Show as red figure

# SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	77,316.00	77,316.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			
Rents	1,350,000.00	1,528,659.49	178,659.49
Water District Rents	20,000.00	16,439.05	(3,560.95)
Capital Fund Balance	14,684.00	14,684.00	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal			
Deficit (General Budget) ** _____ 06			
_____ 07	1,462,000.00	1,637,098.54	175,098.54

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,462,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,462,000.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	1,462,000.00
Deduct Expenditures:	
Paid or Charged	1,329,487.76
Reserved	129,285.81
Surplus (General Budget) **	
Total Expenditures	1,458,773.57
Unexpended Balances Canceled (see footnote)	3,226.43

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER AND SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 WATER AND SEWER UTILITY Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		-
Expenditures:	XXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		-
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
j		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		-

### SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water and Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	1,287.87	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	NONE	
* Excess (Revenue Realized)		1,287.87

\*\* Items must be shown in same amount on Sheet 58.

**RESULTS OF 2015 OPERATIONS - WATER AND SEWER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	175,098.54
Unexpended Balances of Appropriations	XXXXXXXX	3,226.43
Miscellaneous Revenue Not Anticipated	XXXXXXXX	116,499.89
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	1,287.87
Deficit in Anticipated revenue		XXXXXXXX
Surplus Anticipated in Current Fund		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	296,112.73	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	296,112.73	296,112.73

**OPERATING SURPLUS - WATER AND SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	738,021.69
Excess Resulting from 2015 Operations	XXXXXXXX	296,112.73
Amount Appropriated in the 2015 Budget - Cash	77,316.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated as Current Fund Revenue	25,000.00	XXXXXXXX
Balance December 31, 2015	931,818.42	XXXXXXXX
	1,034,134.42	1,034,134.42

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER AND SEWER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,137,271.52
Investments	80014-07	
Interfund Accounts Receivable		
Sub Total		1,137,271.52
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	205,453.10
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	931,818.42
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		931,818.42

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2016 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY  
ACCOUNTS RECEIVABLE**

Balance December 31, 2014		\$ <u>407,244.77</u>
Increased by:		
Water/Sewer Rents Levied		\$ <u>1,543,313.54</u>
Decreased by:		
Collections	\$ <u>1,528,077.72</u>	
Overpayments Applied	\$ <u>581.77</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,528,659.49</u>
Balance December 31, 2015		\$ <u>421,898.82</u>

**SCHEDULE OF WATER AND SEWER LIENS - N/A**

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES  
-MANDATORY CHARGES ONLY-**

**WATER AND SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N/A**

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**WATER AND SEWER UTILITY UTILITY ASSESSMENT BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
<b>2016 Bond Maturities - Assessment Bonds</b>			
2016 Interest on Bonds *			
<b>WATER AND SEWER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2015	XXXXXXX	3,525,000.00	
Issued	XXXXXXX		
Paid	130,000.00	XXXXXXX	
Outstanding, December 31, 2015	3,395,000.00	XXXXXXX	
	3,525,000.00	3,525,000.00	
2016 Bond Maturities - Capital Bonds			\$ 135,000.00
2016 Interest on Bonds *			100,025.00

**INTEREST ON BONDS - WATER AND SEWER UTILITY UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$ 100,025.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 8,335.42
Subtotal	\$ 91,689.58
Add: Interest to be Accrued as of 12/31/2016	\$ 8,026.04
Required Appropriation 2016	\$ 99,715.62

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**WATER AND SEWER UTILITY LOAN**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	100,846.29	
Issued	XXXXXXXX		
Paid	18,794.45	XXXXXXXX	
Outstanding, December 31, 2015	82,051.84	XXXXXXXX	
	100,846.29	100,846.29	
2016 Loan Maturities			\$ 19,458.01
2016 Interest on Loans *		\$ 2,703.04	
<b>WATER AND SEWER UTILITY LOAN</b>			
Outstanding, January 1, 2015	XXXXXXXX	493,125.13	
Issued	XXXXXXXX		
Paid	41,112.98	XXXXXXXX	
Outstanding, December 31, 2015	452,012.15	XXXXXXXX	
	493,125.13	493,125.13	
2016 Loan Maturities			\$ 48,832.53
2016 Interest on Loans *		\$ 11,806.26	

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	14,509.30	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	3,943.40	
Subtotal	\$	10,565.90	
Add: Interest to be Accrued as of 12/31/2016	\$	3,608.18	
Required Appropriation 2016			\$ 14,174.08

**LIST OF LOANS ISSUED DURING 2015-N/A**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

**WATER AND SEWER UTILITY LOAN**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
	-	-	
<b>2016 Loan Maturities</b>			
<b>2016 Interest on Loans *</b>			
<b>WATER AND SEWER UTILITY LOAN</b>			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
<b>2016 Loan Maturities</b>			
<b>2016 Interest on Loans *</b>			

**INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)		
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2016		
Required Appropriation 2016		\$ -

**LIST OF LOANS ISSUED DURING 2015- N/A**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**N/A**

**DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 14-16 Water System Improvements	300,000.00	10/19/2015	300,000.00	10/19/2016	1.000%		3,000.00	10/19/2016
2. 15-03 Water Main Replacement	860,000.00	10/19/2015	860,000.00	10/19/2016	1.000%		8,600.00	10/19/2016
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.			1,160,000.00				11,600.00	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2016 Interest on Notes	\$ 11,600.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 2,394.30
Subtotal	\$ 9,205.70
Add: Interest to be Accrued as of 12/31/2016	\$ 2,394.30
Required Appropriation - 2016	\$ 11,600.00

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.  
 Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)



# WATER AND SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	6,937.60
Received from 2015 Budget Appropriation *	XXXXXXXX	150,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	100,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	56,937.60	XXXXXXXX
	156,937.60	156,937.60

## WATER AND SEWER UTILITY CAPITAL FUND - N/A

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER AND SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Water System Improvements	960,000.00	860,000.00	\$ 100,000.00	\$ 100,000.00
Water Main Replacement	250,000.00	250,000.00		
	1,210,000.00	1,110,000.00	100,000.00	100,000.00

**WATER AND SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	15,798.08
Premium on Note Sale	XXXXXXXXXX	3,143.87
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Due to Current Fund		
Appropriated to 2015 Budget Revenue	14,684.00	XXXXXXXXXX
Balance December 31, 2015	4,257.95	XXXXXXXXXX
	18,941.95	18,941.95