

ORDINANCE # 2022-02

CALENDAR YEAR 2022 - ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14).

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township of Allamuchy in the County of Warren finds it advisable and necessary to increase its CY 2022 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the governing body hereby determines that a 1% increase in the budget for said year, amounting to \$17,958.16 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the governing body hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

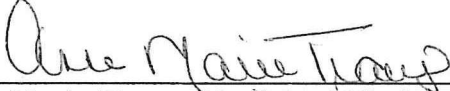
NOW THEREFORE BE IT ORDAINED, by the governing body of the Township of Allamuchy, in the County of Warren, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2022 budget year, the final appropriations of the Township of Allamuchy shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$62,853.56, and that the CY 2022 municipal budget for the Township of Allamuchy be approved and adopted in accordance with this ordinance; and

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

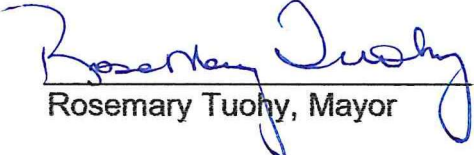
BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

This Ordinance shall take affect as provided for by law.



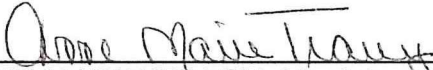
Anne Marie Tracy, Municipal Clerk



Rosemary Tuohy, Mayor

NOTICE

Notice is hereby given that the foregoing Ordinance was introduced and passed on first reading at a regular meeting of the Allamuchy Township Mayor and Council held on January 26, 2022 and will be considered for final reading and adoption at a meeting of the Allamuchy Township Mayor and Council to be held on February 23, 2022 at 6:30 P.M. at the Allamuchy Township Municipal Building, 292 Alphano Road, Great Meadows, New Jersey at which time and place all interested parties may appear for or against the passage of said Ordinance.

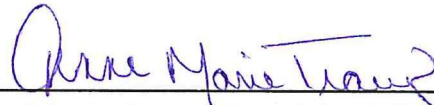


ANNE MARIE TRACY, Municipal Clerk
Township of Allamuchy

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Take notice, the foregoing Ordinance was introduced and passed on first reading by the Township Council of the Township of Allamuchy on January 26 , 2022 at the reorganization meeting of said Council held at Allamuchy Town Hall, Allamuchy, New Jersey and was given further consideration and finally passed at a regular meeting of the Allamuchy Township Council held February 23, 2022 at Allamuchy Town Hall, Allamuchy, N.J.



Anne Marie Tracy, Municipal Clerk
Township of Allamuchy